

ST. JOSEPH'S COLLEGE

COLLEGEVILLE, INDIANA

March 2, 1948

Mr. M. S. Eccles
Chairman of Board of Governors
Washington, D. C.

Dear Sir:

It is a requirement of St. Joseph's that a thesis be submitted in partial fulfillment of the requirements for a degree in Economics. My subject is: The Credit Policies of the Federal Reserve System. However, it is necessary that I list in order of importance the control mechanisms. So far, in my research reading, this has not become evident. I would sincerely appreciate a list of these controls. Thanking you for your consideration.

yours very truly
John F. Cargany

March 4, 1948.

Mr. John F. Cangany,
St. Joseph's College,
Collegeville, Indiana.

Dear Mr. Cangany:

In response to your letter of March 2, I am enclosing a copy of the System booklet which will give you in reasonably brief form the information you need for your thesis. This volume has recently been revised and is, therefore, up-to-date.

Since it may also be of some aid to you, I enclose a copy of a statement which I presented to the Joint Committee on the Economic Report dealing with the current problems confronting the Reserve System.

Sincerely yours,

M. S. Eccles,
Chairman: probetem.

Enclosures 2

ET:b

Mrs. Arnold

ST. JOSEPH'S COLLEGE
COLLEGEVILLE, INDIANA

March 7 1948

Mr. M. S. Eccles
Chairman pro tem
Federal Reserve Board
Washington, D. C.

Dear Sir:

Due to an unavoidable misfortune the system booklet describing the credit control mechanisms was lost in the mail. The latter enclosure of the statement which you presented to the Joint Committee on the Economic Report along with your letter arrived. If you would again send me the system booklet, I would certainly appreciate it.

I want to very sincerely thank you for your interest and very prompt reply. The statement to the Joint Committee will be a major source for my conclusions. Thanking you again, I remain,

Sincerely yours,
John F. Canany

Another
copy of booklet
sent 3/9/48
me