



ONTARIO
TREASURY DEPARTMENT

PARLIAMENT BUILDINGS
TORONTO

January 6, 1948.

Dear Mr. Eccles:

I shall be obliged if you will supply me with the text of a Statement presented by you to the Joint Committee on the Economic Report on the 25th November 1947, containing an analysis of the causes of inflation and a suggested means of dealing with these causes.

Members of the staff of the Treasury Department of Ontario are at present making a study of economic conditions in America and, of course, particularly in Canada, hence my request.

With thanks in anticipation of your kind cooperation and kind regards, believe me, dear Mr. Eccles,

Most faithfully yours,

A handwritten signature in cursive script that reads "Chester S. Walters".

Chester S. Walters.
Deputy Provincial Treasurer
and Controller of Finances.

Mr. Marriner S. Eccles,
Chairman, The Federal Reserve Board
of the United States,
Washington, D. C.,
U. S. A.

January 9, 1948.

Dear Mr. Walters:

This is to acknowledge your letter of January 6. In accordance with the request therein, I take pleasure in enclosing a copy of the statement which I presented before the Joint Committee on the Economic Report on November 25, together with a copy of a supplemental statement on housing finance which was also made a part of the record.

With kind regards,

Sincerely yours,

M. S. Eccles,
Chairman.

The Honorable Chester S. Walters,
Deputy Provincial Treasurer
and Controller of Finances,
Parliament Buildings,
Toronto, Ontario,
Canada.

Enclosures 2

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