

VIA AIR MAIL

TIME
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EXECUTIVE OFFICES

January 5, 1948

Dear Mr. Eccles:

Letter

We are publishing in the January 12
Letters column your wire commenting on the
Federal Reserve Board's proposed increase in
the re-discount rate. An editorial note on
our December 22 report of FRB's anti-inflationary
suggestions will follow it.

We will see that an extra copy of
the January 12 TIME is sent you as soon as it
comes off the press.

Cordially yours,

Mary Lynn Carter
Mary Lynn Carter
for the Editors

Mr. M. S. Eccles, Chairman
Federal Reserve Board
Federal Reserve Building
Washington, D.C.