

MISS MABEL DOWNS  
1428 NORTH EAST STANTON STREET  
PORTLAND 12, OREGON

November 30, 1947

Mr. Marriner Eccles  
Chairman Federal Reserve Board  
Washington, D. C.

Dear Mr. Eccles,

Having known your sister so well at Lincoln High School when I was dean there, I am prompted to write you and congratulate you on your statement that inflation is largely due to military expenditures. I hope W. M. I. is not adopted - ever. I am connected now with three relief agencies (for overseas) and think in that matter too you have hit the nail on the head.

Sincerely yours,  
Mabel Downs

December 17, 1947.

Miss Mabel Downs,  
1428 North East Stanton Street,  
Portland 12, Oregon.

Dear Miss Downs:

It was most thoughtful of you to send me your note of November 30, which should and would have had a prompter reply but for the fact that I have been snowed under by repeated appearances before committees of Congress and other tasks that go with this job here.

I was interested to know that you were dean at Lincoln High School when my sister was there, and I am particularly gratified by your reference to my statement in regard to the inflationary problem and the relationship of military expenditures and relief work, in which you are engaged, to that problem.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b