Llear Sir -

Its alright for you to sit in washington and gell for ce moratorium on demando for menand wages, but why don't fan teach as I do and try to live on a teacher "wager" and see what your time will be. Each time I get a little raise the Government comes in its share and in the same Tereally of yours we hear the same old story " He not cut takes at this time". There is more money coming mile the government now those during the war, no my way of thurking it o about time Washington thinks about commen man more there just where election time rolls aracual you try and his on a teacher wagte and I know youll change your (1) Whiters 114 E. 212 St Cleveland, Ohis

December 5, 1947.

Mr. P. J. winters, 174 East 212th Street, Cleveland, Ohio.

Dear Mr. winters:

This is to acknowledge your letter of November 25 which apparently was prompted by an erroneous newspaper account of my recent testimony. No groups have a greater interest in stopping inflation than those in the teaching profession and those who live on fixed incomes. I can quite understand and I certainly sympathize with their predicament.

Because of your evident interest, I enclose a copy of my statement before the Joint Committee on the Economic Report. The subject is, of course complex but I think it should be evident that creating more and more money is not the way to deal with the problem.

Sincerely yours,

M. S. Eccles, Chairman.

Enclosure

ET:b