

Dear Mr. Eccles:

I was reading your comments on the possibilities of a Bust which anyone can see is coming quick unless something is done. I thot maybe you might think over what I have written in this forum article. Things are really getting tough with the small business man and I guess with the others too. We have lost quite a few sales these last few weeks to honest people who need washers badly but are old folks on pensions or widows with families whose washers have broken down and the expense of fixing them up and continually doing so as is the case with an old washer would make it cheaper to buy a new one out of their allowance which is really surer than the wages of many, but without considering this phase that they suggest we do not sell to those on Relief or pensions which, as stated we lose if we add to this loss the many sales we are able to make to families who are having a time to make ends meet with the high cost of living who could not pay 1/4th down on a new machine as required during regulations, they would have to go without until they saved up the difference and they need a washer right now to maintain the health of their family. And we need the sales as also do the factories need our orders from them. What we need is better credit and more income to increase business and not restrictions.

What we need is something to peg things right where they are to save the value of homes, etc, the government has insured the value of to the Banks and for the money loaned by others. It will be hard to go back and with our increased production and in as much as it is just a matter of cost plus on merchandise and a wage to live on in accordance we should take the figures the government committee gave as the average cost of living for a family of a given size, it was between \$3,500 and \$5,000 as I remember it, and this should be the minimum if we want prosperity. So just as the blue coupons were used by the government to use up the surplus during the war, just so we could use these One Dollar Self Liquidating Bonds issued by the Government and with which a factory or employer would be permitted to use to pay any increase in wages for those who received less than the amount agreed upon as necessary and the recipients who get the extra business they would thus receive would stand the 2% or 4% discount necessary to keep them from creating a surplus or inflation. The government would get it back automatically from the manufacturer or employer thru the excess profits taxes he would have to pay on what he made above that agreed to as fair. If his dividends showed he could pay it himself he would not be permitted to use such Dollar Bonds for payroll increases. And to avoid strikes thru cost of living advances until we strike a fair balance it would be the law that his wages be automatically increased in accordance therewith. Pensions could also be paid with such and to prevent customers from giving all their cash to some favored dealer and making another stand the discount a sales tax on the cash portion of transactions could be levied on dealers. It might be preferable to just allow a certified or licenced employer issue a certificate for the advance needed to increase his payroll and let the government mail employee a check for the difference which could be converted into Bonds at the Post Office. The same I am sending is exchangeable when reduced to 50¢.

We could also build Trans continental Railroads, on Million dollar Auditoriums needed, etc. with such Bonds to guarantee the membership must. Harbor start - in case of the old & in several jobs.

Copy to Marion S. Eccles,
Federal Reserve Dept. Washington, D.C.
Over Salt Lake City, Utah. July 29th, 1948.

Editor, Voice of the People,
Salt Lake Telegram, City.

WIN THE WAR BY SHOWING RUSSIA OUR BETTER PLAN public

Dear Editor;-- If we could figure out a plan to make our ~~improvements~~ ^{public} ~~publicly~~ and pay for public service and pensions, etc, out of the surplus we produce and then increase our incomes generally as we find our new inventions and improved methods increase our products we would achieve the ideal.

This does not mean that we should tax industry or private enterprize all their profits above what the average have but they should be allowed to set aside a reasonable amount for expansion and maybe a 10% higher standard of living than the average, but they surely should not have millions or thousands for that matter to squander foolishly while others have to go without proper medical care and the common necessities of life. And I surely do not approve of the big fellows who have some scheme of monopoly which is many times the case so that they make so much more than others that they can get off in exclusive sections with \$20,000 and \$50,000 homes, etc, while the others have none or just have to take something below modern because their income or the fruits of their labor goes to the ones who monopolize surpluses.

When I hear of the supply and demand situation being a means of regulating prices I fear we are not surveying the whole situation. I think the safest method we could pursue would be to figure the cost of producing an article of some specified grade and then allow a fair profit as stated above after paying labor the required minimum necessary allowances or as determined proper and then have a fair trades price on such articles of manufacture or produce. If the bank loan a farmer money on his intended crop which should also be insured then the price should be protected and the same applies to a manufacturer who starts an industry in some needed article and borrows money to finance it. The article should be protected for everybody's benefit including the laborer who will lose his job if the factory fails and we should also know what a washing machine or refrigerator of a certain grade is honestly worth, etc. No chance to cheat anybody.

Right now we could accomplish the above by taking the governments figures of the necessary income for a given sized family to live. If a family does not have this they cannot buy what is manufactured and right now we are ready for a blowup because factory stocks are piling up and some have even shut down and laid off their men. Dealers are starting to cut prices and make bigger allowances for the old washer, etc, and the banks are getting scared and want to limit credit which means that things will get worse for the underdogs who need a washer, etc, right now and cannot pay 1/4th down or on a home likewise. And the dealer will likewise make fewer sales, a lot fewer. So if we would have the government issue One Dollar Self Liquidating Bonds which reduce in value 2% each time endorsed in a dollar transaction which the recipient stands out of this extra business he would get, or 4% could be the reduction if we saw it was needed which would only mean a \$2 discount or \$4 at the most on a \$100.00 washer instead of giving \$10 or \$20 for the old washer which is 'nt maybe worth \$5 or it would be cheaper for the dealer than giving discount sales and so on with the Bank than losing loans made to stores which go broke. The Government would supply the employer with this money to raise the wages, etc.

The Gov. ment would automatically make advances in accordance with living costs.

OK
153 Ed 3dwy 1

Save Our Selves

SOS

Balance the Budget

No. 001940 **DOLLAR** OR **U. S. BOND** No. 001940
LESS

Good in trade for the highest sum shown on back hereof not cancelled by endorsement. Only good in a Dollar Transaction with cash to pay difference if needed. Void if exchanged in trade without endorsement or if held over 60 days. Person receiving bond in trade accepts it at highest value before endorsement. Bond must be signed below and countersigned on back by person to whom issued. When cancelled to 50c value Bond must be turned in without further use in trade. Exchange two 50c value Bonds for new Dollar Bond or pay 50c cash difference. Issued by Act of Congress (.....) to pay for Public Enterprises, Unemployed, etc. Also to give extra employment to families who earn less per year than they should have to purchase their share of the surplus commodities produced.

JACK E. NEEDSAJOB

Regional Treasurer, U. S. of America

Signature of Person to Whom Issued

*This is a sample and is Not Valid

*Send this sample to the President

\$ DOLLAR OR LESS U.S. BOND \$

Good for highest sum shown on lines below not cancelled by endorsement of spender.

Endorsement on 1st line of person to whom issued.

Date Spent

Value

(6-1-40) JACK E. NEEDSAJOB \$1.

If you believe in this plan get 25 friends to endorse the Bond then mail it to the President or a Representative. Mail 25c for 25 samples and give each endorser a Bond. Silent Cavalcader, General Delivery, Salt Lake City, Utah.

With this exchange plan it would avoid too small of values and less to carry. On large transactions one Bond could be cancelled out for the whole deal with one dollar endorsement.

98c
96c
94c
92c
90c
88c
86c
84c
82c
80c
78c
76c
74c
72c
70c
68c
66c
64c
62c
60c
58c
56c
54c
52c
50c

Bond must be turned in when cancelled to 50c value

—See Other Side—



My Flag

I've always loved my flag,
And to my heart t'was dear,
But ne'er before did it appeal,
As on July 4th, this year.

I kissed it, pressed it to my breast,
And tears came to my eyes;
The stripes below the lovely stars,
I furled it to the skies.

I thanked my God for this country dear,
With its vales and streams so clear;
Its mountains glorious to behold,
Seemed closer yes, this year.

My son and yours on distant shores,
True soldiers they must be,
To bring Four Freedoms to the world;
We'll pray for Victory.

And when it's o'er, if God may grant,
And we must not our word recant,
To give these Freedoms we proclaim,
Else Christ and they all died in vain.

That food and homes with tiny feet,
Be not withheld our smiles to meet;
Without the fear when they grow up,
To war they'll go, O bitter cup.

Great God our King, come down and reign;
Men try and try, but all in vain;
We need Thy help, we'll bend the knee,
O grant us Peace, Thy Victory.

Claudius R. Dodge, Salt Lake City

Read Other Side

THE FOUR FREEDOMS — WILL WE GIVE THEM?

Read Other Side First



Your humble servant truly believes it is mass murder, and nothing less, if we make sacred promises to our sons and loved ones, that if they will sacrifice their lives, which many will have to do, for a certain principle which in this war we have designated to be the Four Freedoms, and then after they have done their part, given their lives, and their loved ones have also drank of the bitter cup, that they and their posterity might enjoy these sacred privileges, we break our word and for selfish motives do not see that these necessities for a full life and these freedoms are put into effect.

If you make a sacred promise to me that if I will give my life in doing a certain thing you will guarantee that my family and loved ones shall not want thereafter, will have freedom to worship as their conscience guides them in righteousness without infringing on the rights of others, freedom to express ideals in speech or in print on the same basis, and freedom from fear which can only come through righteous actions nationally and inter-nationally, and freedom from want whether young, healthy or weak, if they are willing to do what they are able to, for self support or help in the general cause as may be designated by some honest plan, if these things are promised me in some way or implied, and I give my life for the cause and then the man who makes the promise fails to give what he promised to those left behind or so vote to assure that it is put into effect as stated before, I hold he is guilty of taking my life in vain or has murdered me for gain, and assists in crucifying the Savior of mankind in denying the very things He taught were right and gave His life for the redemption of all and ultimate establishment of these principles in His Kingdom to be set up on earth.

TO BEGIN I SUGGEST THE FOLLOWING ECONOMIC PLAN



Just as salvation comes through repentance and baptism, so any economic method of raising funds to assist the weak or underpaid must be through a tax or donation of surplus time by those stronger or whom God has blessed with extra intelligence. The honor of having accomplished these things should be sufficient reward without extra riches, except that those so blessed must have funds to expand their projects.

But even if a man is selfish and cannot live up to the highest ideals, he knows that he cannot sell his products or have prosperity unless some method is adopted to put the wherewith to buy in the hands of those who need them. Therefore we must immediately find out what we can produce with normal facilities and all able bodied men working a given number of hours per week with Saturday off for recreation and Sunday for Worship; women to go home and tend the babies or be housewives if they can't have babies, etc., and I suggest they split the paycheck and expenses, then see that the minimum wages paid or allowances given, say it may be \$2,500 a year for a family of five* and a given pension for elderly couples with some task given to do of social benefit where they are able and that they may progress, and if a man cannot earn his share of what he needs to buy his share of what is produced that the factories, etc., may be kept going, let the Government issue a Tax Liquidating Dollar Certificate to make up the difference, given for public work, etc., or paid through their employer if he can show that he is not able to pay employees the amount required. See my sample Dollar Certificate. Each time it is endorsed on back in a dollar transaction it reduces 2c in value until it reaches 50c when it is exchanged toward a new one. Discount is stood by recipient who gets the benefit of this extra trade.

* With automatic adjustment in ratio to living costs.

FOR INTERNATIONAL EXCHANGE

As a method of International Exchange I suggest the plan God made when He created the world, as expressed by one of His prophets. "God, Himself, finding He was in the midst of spirits and glory, because He was more intelligent, saw proper to institute laws whereby the rest could have a privilege to advance like Himself."—Joseph Smith.

We are, with our allied nations and others, more advanced than some and in the midst of plenty, and it is our sacred duty to use this intelligence, as professors in the belief of God's teachings, to see that His plans are carried out and that men do not want for the necessities of life in the midst of plenty and that we lend our aid in every way possible to prepare the world for a reign of Peace and the second coming of our Lord and Savior, Jesus Christ, as the scriptures also promise. Do we believe them or are we just fakirs? "As He died to make men Holy let us die to make men Free." Read what He says about the rich who forget the poor and what will happen to this Nation if we do not repent. Read what the American Indian will do. Jac. 2:1-22; 3rd Nephi 15-21, Book of Mormon. Better you read it. I testify to you I know it is true. "Lord God of Hosts be with us yet, Lest we forget." I am weak as the weakest but know that if we repent and seek Him He will do as He says — Make the truth known to us by the power of His Holy Spirit. America is a choice land above all others and why should not God give it to a choice man, the seed of Joseph, as he promised in Gen. 49:22-26. He said He had other sheep to visit. John 10:16.

To help other nations and eliminate the so-called Tariff controversy could we not make a tariff to equal the difference between the wages they pay to produce the article or produce and what we pay, and if they raise the wages of the underpaid to equal ours so they can buy an equal amount of our commodities we will buy an equal amount of their products to what they take of ours directly or through an international exchange? If a country can raise bananas better than we, let them raise them for us and we will exchange something we can do better than they can.

FREE—I give you a copy or copies FREE to send to a son or friends.

C. Dodge, 153 East on 3rd South