

WESLEYAN UNIVERSITY
MIDDLETOWN, CONNECTICUT
DEPARTMENT OF ECONOMICS AND SOCIAL SCIENCE

August 20, 1948.

Mr. Marrison Eccles,

Board of Governors, Federal Reserve System,
Washington, D.C.

Dear Mr. Eccles:

I am interested in learning your views as to appropriate fiscal policy to apply during the present inflationary period. I refer to fiscal policy for the immediate present. I have seen references in the press to your views expressed at Congressional Hearings in the Special Session, but the references do not seem complete. If you have available your statement which indicates most adequately your position, I will appreciate it if you will send me a copy.

Very truly Yours,

K. M. Williamson

August 30, 1948.

Mr. K. M. Williamson,
Wesleyan University,
Department of Economics
and Social Science,
Middletown, Connecticut.

Dear Mr. Williamson:

Before leaving for a visit in the west,
Mr. Eccles referred your letter of August 20 to me for
acknowledgment and to send you copies of his testimony
before the Senate and House Banking and Currency Commit-
tees. The copies have only just become available and I
am glad to enclose them for your information.

Sincerely yours,

(Signed) Elliott Thurston

Elliott Thurston,
Assistant to the Board.

Enclosures 2
Full testimony sent.

ET:b