

INDEPENDENT PETROLEUM ASSOCIATION OF AMERICA

WASHINGTON, D. C.

August 11, 1948

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Honorable Marriner Eccles
Federal Reserve Board
Washington, D. C.

Dear Marriner:

For fear you may not have seen it, I am enclosing an article from the Chicago Journal of Commerce dated Friday, August 6th, written by Keith Fanshier, entitled "Off the Cuff and From the Heart."

Fanshier is well regarded in the oil industry and I think he very clearly expresses his reaction to your statement, with which I can fully accord myself.

With kindest personal regards, I am

Very truly yours,


Russell B. Brown

Enclosure

August 12, 1948.

Dear Russell:

Thank you for your note of August 11 enclosing Mr. Fanshier's article and for your very kind comments thereon. I had not seen this and, needless to say, it is most gratifying.

With best regards,

Sincerely yours,

Mr. Russell B. Brown,
Independent Petroleum
Association of America,
1110 Ring Building,
Washington 6, D. C.

ET:b