

August 2, 1948.

Dear Senator Tobey:

It was suggested during my testimony last Thursday before your committee that I send a copy of the Board's statement to Congress of last November, entitled "The Current Inflation Problem - Causes and Controls," to each member of the committee.

Accordingly, I am enclosing sufficient copies for each of the members and would greatly appreciate it if Mr. L'Heureux, or whoever else among your able aides is available, could see that the copies reach the committee members.

Sincerely yours,

M. S. Eccles.

The Honorable Charles W. Tobey,
Chairman, Banking and Currency Committee,
United States Senate,
Washington, D. C.

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ET:b
