

April 24, 1947.

Mr. Charles E. Spencer, Jr.,
President, The First National
Bank of Boston,
Boston, Massachusetts.

Dear Mr. Spencer:

Before leaving for the West, Chairman Eccles suggested that the portions of his recent testimony relating to the Federal Advisory Council might be called to the attention of Mr. Brown, as President of the Council, in case he might wish to circulate it to Council members.

Inadvertently, all of the text of the hearing was mailed to each member of the Council, and I am writing this note by way of explanation.

The references to the Council which Mr. Eccles thought you might possibly be interested in are in the first few pages.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

ET:b

(IDENTICAL LETTER SENT TO EACH MEMBER OF COUNCIL)