

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date May 13, 1947.

To Chairman Eccles

Subject: S. 408

From Mr. Draper

Elliot Thurston may have given you this information, but in any event I think I should tell you that when S. 408 came up on the Calendar the other day for passage by unanimous consent Senator Wherry, who was apparently handling the matter, requested that this Bill be passed over. Just what was behind Senator Wherry's action we cannot seem to find out, so I was wondering if when you have an opportunity you could learn the facts of the case from the Senator so as to be sure that we are still on the right track.

E. EAD