

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

# Office Correspondence

Date April 14, 1947.

To Chairman Eccles

Subject: \_\_\_\_\_

From Mr. Thurston

Hill called Cherry this morning and indicated that Tobey wanted the Treasury and Commerce to testify on S. 408. I told Cherry that I could see no point in asking the Treasury. They would contribute nothing affirmative and have no reason to be interested in the bill. Foster has already endorsed it, but would not have any detailed information about it, though I see no objection to his testifying for it if they want to call him.

The program now is for the Committee to meet Wednesday morning and run only up to noontime. The idea is for Tobey to make a statement, then for you to testify, and possibly Foster after you.

I am wondering if you want to phone to Sproul, Chester Davis, Ned Brown and Bob Fleming to see if they are willing to testify either then or later.

A handwritten signature in black ink, appearing to be 'W. C. C.', written over a horizontal line.