FRAZAR B. WILDE PRESIDENT

March 18, 1947

Mr. Marriner S. Eccles, Chairman, Board of Governors of Federal Reserve System, Federal Reserve Building, Washington, D. C.

Dear Mr. Eccles:

Thank you for your prompt answer to my letter.

I have reviewed the confidential release which you attached and found it interesting.

Sincerely yours,

Fragan B. Stille

FBW:MRF