

MERRILL LYNCH, PIERCE, FENNER & BEANE
S E V E N T Y P I N E S T R E E T
N E W Y O R K 5, N . Y .

March 13, 1947

Board of Governors of Federal Reserve System,
Washington, 25, D. C.

Gentlemen:

I shall greatly appreciate it if you will send me a copy of the statement by Chairman Eccles recently released in answer to questions regarding methods of restricting monetization of public debt by the banks. In view of my interest in the Government bond market, this material will be of great value to me.

Very truly yours,


F. BeRoy Spangler

FLS:w

*lent 3/14/47
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