

CITY NATIONAL BANK AND TRUST COMPANY


208 SOUTH LA SALLE STREET
CHICAGO 90, ILLINOIS

March 7, 1947

Mr. Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

We have read with interest the newspaper accounts of your recent statement, made to the House Banking Committee, regarding the prevention of further monetization of the Federal debt. If your statement to the Committee was prepared in written form and if copies are available for distribution we should greatly appreciate receiving a copy of it.

Very truly yours,



G. I. Daniels
Assistant Vice President

*Sent 3/10/47
mcb*