

JAHN & OLLIER ENGRAVING COMPANY

Makers of Fine Printing Plates

Artists - Photographers

817 WEST WASHINGTON BOULEVARD - PHONE MONROE 7080

CHICAGO 7, ILLINOIS

V. M. OLLIER

CHAIRMAN OF BOARD AND TREASURER
C. S. BOOTHBY PRESIDENT
E. W. HILL VICE PRESIDENT
G. F. HANEMAN SECRETARY

March 5, 1946

Mr. Marriner S. Eccles, Chairman
Federal Reserve Board
Washington, D. C.

Dear Sir:

Enclosed is a copy of a petition signed by our employees, which has been sent to every Senator and Congressmen in Washington, and in which they vigorously protest against the asinine proposal of the present stupid administration that we lend billions to Great Britain, billions to France and more billions to "Bloody" Joe and his communist enemies of this country.

The first two nations certainly forfeited any ethical, legal or moral right to a gift or a loan of a thin dime from this country, because of their defaults on huge billions we loaned them twenty-five years ago and certainly any American citizen who would advocate a loan to "Bloody" Joe and his gangsters, ought to have his head examined.

In plain English, the citizens of this country are damned sick and tired of the stupid, vicious and unsound money plans of the present bewildered Truman gang and we don't fancy higher income taxes to support them.

Yours very truly,


President
JAHN & OLLIER ENGRAVING COMPANY

CSB:es
Encl.

January 31, 1948

We, the undersigned, employees of the Jahn & Ollier Engraving Company, Chicago, are vigorously opposed to any loan, or gift, of billions of dollars to Great Britain, Russia, France, or any other nation, because we realize that that will inevitably require a continuance, or an increase, of the present excessive individual income taxes. We, therefore, beg your strong and continued opposition to any such measures.

E.M.P.

H.V. O'Brien
C.L. Mills
C. Chapman
D. J. Gural
D.J. Lewis
Robert A. ...
W.B. ...
Joseph ...
H.C. ...
P.C. ...
C.A. ...
Mrs. Frances ...
Catherine M. ...
Mrs. J. Cunningham
H. ...
Esther ...
Geo. ...
J. ...
A. ...

Edua ...
Agnes M. ...
Elizabeth ...
Emily ...
Mabel ...
Elm ...
Le Roy ...
James ...
Henry ...
J.E. ...
D. ...
Donald ...
L. ...
Frederick ...
L.V. ...
Le Roy ...
Theresa ...
John ...
William ...
Leo ...

Robert C. ...
H.W. ...
Raymond ...
Arthur ...
George ...
Edward ...
Warren ...
Frank ...
Clifford ...
Edward ...
Leos ...
Alfred ...
Anthony ...
John ...
Bernard ...
George ...
Emmett ...
James ...
Brook ...
Frank ...
Bob ...

Otto ...
Thos. ...
M. ...
Alex ...
Fred ...
Joseph ...
Irving ...
Leo ...
Martin ...
Thelijo ...
Arthur ...
Paul ...
Albert ...
Frank ...
Paul ...
Ernest ...
Henry ...
Doyd ...
Albert ...
John ...

Frank ...
Norman ...
Albert ...
Joseph ...
Richard ...
John ...
Chas ...
Walter ...
Frank ...
Walter ...
Charles ...
Edward ...
James ...
Edward ...
George ...
Neil ...
Frank ...
Paul ...
Walter ...
Fred ...
Howard ...
Julius ...
Living ...
Anthony ...

Clarence ...
John ...
Conrad ...
Michael ...
Anthony ...
Walter ...
Clarence ...
Le Roy ...
Joseph ...
Leo ...
Robert ...
Mitchell ...
Louis ...
Cyrus ...
Ray ...
Ray ...
Char. ...
Francis ...
Harry ...
P. ...
George ...
Carl ...
C. ...

William ...
Frank ...
Hubert ...
Edna ...
Wayne ...
Vern ...
John ...

Clarence ...
John ...
Conrad ...
Michael ...
Anthony ...
Walter ...
Clarence ...
Le Roy ...
Joseph ...
Leo ...
Robert ...
Mitchell ...
Louis ...
Cyrus ...
Ray ...
Ray ...
Char. ...
Francis ...
Harry ...
P. ...
George ...
Carl ...
C. ...

March 11, 1946.

Mr. C. S. Boothby, President,
Jahn & Ollier Engraving Company,
817 West Washington Boulevard,
Chicago &, Illinois.

Dear Mr. Boothby:

This is to acknowledge receipt of your letter of March 5 enclosing copy of the petition signed by your employees which has been sent to every Senator and Congressman in Washington protesting against the proposed British loan. I hope that in sending this protest to the members of Congress you accompanied it by a letter along the lines of the one addressed to me. It is so violent, vituperative and misinformed that I should think it would have just the opposite effect from the one you hope to achieve.

In case you would be at all interested in some of the facts, I enclose a copy of a prepared statement I presented to the Senate Banking and Currency Committee in support of the loan.

Very truly yours,

M. S. Eccles,
Chairman.

Enclosure

ET:b



JAHN & OLLIER ENGRAVING COMPANY

*Makers of Fine Printing Plates**Artists Photographers*

817 WEST WASHINGTON BOULEVARD - PHONE MONROE 7080

CHICAGO 7, ILLINOIS

V. M. OLLIER

CHAIRMAN OF BOARD AND TREASURER	
C. S. BOOTHBY	PRESIDENT
E. W. HILL	VICE PRESIDENT
G. F. HANEMAN	SECRETARY

March 13, 1946

Mr. Marriner S. Eccles, Chairman
Federal Reserve System
Washington, D. C.

Dear Sir:

Replying to your letter of the 11th inst., I would say that probably I am older than you are and I have been in business a good many years, during which time the organization which I head has sold a very great many millions of dollars.

When I start out to SELL customers or friends, I use different language and tactics from what I use with unscrupulous competitors. I did not send to the Senators and Congressmen a letter similar to my letter addressed to you under date of March 5, because I consider most Senators and Congressmen friends of the American taxpaying individuals and corporations, whereas all businessmen have learned, to their sorrow, that most officials of the last two administrations are anything else but friends to the American taxpayers and corporations.

In spite of being desperately busy at present, I have read the enclosure of your letter and I would say to you that if I were trying to sell that bill of goods to the Banking and Currency Committee of the Senate, I would feel ashamed of having produced such a vague and vulnerable presentation.

The statement which I think will cause the most apprehension to thinking people, is the second line of your answer to your third question, in which you say that this loan "is an integral part of a far larger fabric of international arrangements." If the "international arrangements" which you refer to are as unsound, as far as the benefits to this country are concerned, as all of the other "international arrangements" (secret or otherwise) which have been made in the last fourteen years, by the powers that be in Washington, we all have good reasons to worry.

Taking up your questions, I would say:

1. Why should the present administration be so much more concerned with what "the British need" than with what the long-suffering citizens of this country need?
We can be reasonable with our help to Great Britain and we certainly have donated to that nation, which calls us "Uncle Shylock", enough billions in the last thirty years, so that our conscience should not trouble us if we stop with the fact that we have twice saved their national life and that it has not only cost us untold billions, but a lot of fine American lives.

- 2. In plain unvarnished English, this loan is going to cost the American taxpayers three and three-quarter billion dollars, out-of-pocket, and you know it! That's altogether too much on top of the gigantic financial load we are now paying to provide jobs for all the thousands of useless new deal bureaucrats.
- 3. We will get absolutely NOTHING in return, - net, net. The loan will add to the present utter confusion due to the administration-abettéd strikes, which are largely responsible for our present inflation, more than the extra purchasing power of the citizens and it is high time that the administration puts the brakes on inflation by a refusal to continue this unsound CIO-controlled national program.

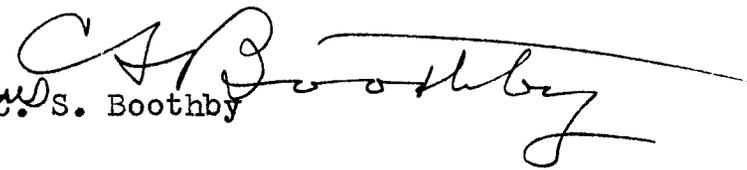
I think it is high time that the administration wake up to the fact that we must stop being suckers and become realists for the benefit of our own nation.

I am sick and tired of watching people apologize for standing up for America and if you have read the papers recently, you might get a faint idea that one of our "dear" partners, "Bloody" Joe, may be the one to upset the United Nations Organization in an effort to start the Third World War. His antics look like that now. We, therefore, better make this country the strongest nation in the world financially, economically, - and for a change, morally, so that we can protect our own interests and our own shores, rather than spend so much time worrying about other nations who continue to get themselves into a peck of trouble through their own avariciousness. Don't forget, Great Britian is no angel, if you look at how she obtained her dominion.

No, Mr. Eccles, there is no sound excuse in the world for this country to give this huge sum to Great Britain, even though Secretary Byrnes says that it will not create a precedent that will require further loans of billions to France, "Bloody" Joe and everybody else.

In conclusion, we are just getting sick and tired of paying ungodly income taxes to supply such unjustified expenditures.

Yours very truly,



M. S. Boothby

How about Joe's "misplaced" request for \$5 million now and 5 more later, trying to kid us!