

G. R. BALL
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CABLE ADDRESS,
"HOCHELAGA"

AGENCY

Bank of Montreal,

NEW YORK 5,
64 WALL STREET

6th June, 1946.

IN REPLYING
PLEASE QUOTE GRB.

Elliott Thurston, Esq.,
Assistant to the Chairman,
Federal Reserve Board,
Washington,
D.C.

My dear Mr. Thurston:

The New York Times of Thursday,
May 23rd, carried a Washington despatch giving
part of the testimony of Mr. Marriner Eccles be-
fore the House Banking and Currency Committee, in
which he mentioned control over commercial bank
Government security holdings similar to the Plan
in Great Britain and Canada.

This letter is to enquire if it
would be possible to obtain the text of Mr. Eccles'
testimony. We shall be glad to remit the cost of
any expenses incurred.

Yours very truly,



G. R. Ball.
Agent.

DC

June 7, 1946.

Mr. G. R. Ball, Agent,
Bank of Montreal,
64 Wall Street,
New York 5, New York.

Dear Mr. Ball:

With reference to your request of June 6, Chairman Eccles has no prepared statement of his remarks before the House Banking and Currency Committee relating to control over commercial bank Government security holdings similar to the plan in Great Britain and Canada. This subject was brought up in the questioning which followed his statement on the British loan before the Committee.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

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