394 Dewey Ave., Buffalo, N.Y. Merch 9, 1946 Hon. Dear Sir:-

How can you reconcile you elf to suggestion a loan to litien when they allow men like Montgomery to issue statements so diabolical with reference to reducing Germans to starvation rations.

Be they Jews, Japs or w who we have absolutely no right to sanction the starvation of a people and to recomment a loan to recommend a loan is certainly collosal stupidity.

They have German slave labor, they will compete with us They fear Russia-why? We will get our necks in a sling if we keep on.

Here is one American who stands for help for the aged, increased Social Security and just for all. Let the Banks

Digitized 1997 A Smitian. Are they afraid?





Chairman Marriner S. Eccles, Federal Reserve System, Washington, D.C.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

March 14, 1946.

Miss Gertrude L. Horner, 394 Dewey Avenue, Buffalo, New York.

Dear Miss Horner:

This is to acknowledge your post card of March 9. I think it is a basic humanitarian principle that in relieving starvation there should be no discrimination.

I am venturing to enclose a copy of a statement I made on the British loan. It is not a bankable loan in any sense and if it were, there would be no reason for the Government to make it.

Sincerely yours,

M. S. Eccles, Chairman.

Enclosure

