

THE CINCINNATI TOBACCO WAREHOUSE CO.

OFFICE: 7 WEST FRONT STREET

Cincinnati 2, Ohio

June 14, 1945.

Mr. Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington 25, D. C.

Dear Sir:

I am largely responsible for the operation of the Cincinnati Tobacco Warehouse Company, which is a holding company operating the Kenton Loose Leaf Tobacco Warehouse of Covington, Kentucky, and the Cincinnati Merchandise Warehouses, Inc., of Cincinnati, Ohio.

The business is capitalized at \$210,000. and therefore comes in the category of "small business". I was interested in reading in BARRON'S June 4th, 1945 issue the quotations from your recommendations covering the adjustment of the Excess Profits Tax as well as the Normal Tax relating to corporations. What you are quoted as saying is very encouraging and I believe would result in considerable benefits to a business such as ours.

It seems to me that everyone along the line would be benefited including most emphatically the employees and the general public. I trust that your suggestions receive the consideration that they are entitled to in the proper places.

Respectfully,

THE CINCINNATI TOBACCO WAREHOUSE CO.


Secretary-Treasurer

CEW:ED

June 30, 1945.

Mr. Charles C. Wagner, Secretary-Treasurer,
The Cincinnati Tobacco Warehouse Company,
7 West Front Street,
Cincinnati 2, Ohio.

Dear Mr. Wagner:

This is to thank you for your letter of June 14 which would have had a prompt reply but for the heavy pressure we have been under here lately.

I am gratified to have your approving comments in regard to suggestions I made covering adjustment of the excess profits tax as well as the normal tax, in order to benefit particularly the smaller businesses.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

ET:mla