

Rock Island, Ill.

Mr Eccles -

Think you plan of making all stock transactions short term & fully taxable is the right step - Why not? Everything else is taxed & that would greatly help to pay the debt & most certainly would prevent the over inflation we now have in the markets & in so many stocks of poor value. We will have a terrible collapse when gas war ends if the above is not done now - by July 1st/1945.

Yours truly
R. E. Lunsdale

6/9/45

[Handwritten scribble]