

19002 Fairfield
Detroit, Michigan
June 2, 1945

Mr. Marriner S. Eccles
Chairman of the Board
Federal Reserve Bank
Washington, D. C.

Dear Sir:

Your tax proposals, as outlined in the Chicago Journal of Commerce this morning, are most constructive and fair.

Each proposal shows a firm grasp of all the facts surrounding each situation. The results, if the proposals are adopted, are bound to be very beneficial to the economy as a whole.

Sincerely,

Benjamin F. Saylor

BFS:T

June 5, 1945.

Mr. Benjamin F. Saylor,
19002 Fairfield,
Detroit 21, Michigan.

Dear Mr. Saylor:

This is to thank you for your letter of June 2 in regard to my testimony before Mr. Patman's Committee on small business problems.

I am gratified to have your favorable comment and am, accordingly, somewhat hesitant about enclosing the full text of my prepared statement, lest the reading of it rather than the newspaper accounts might alter your favorable opinion. However, because of your interest, I am taking the liberty of sending you the text of the statement.

Sincerely yours,

M. S. Eccles,
Chairman.

Enclosure

ET:b