

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**Office Correspondence**Date May 31, 1945To Chairman Eccles

Subject: \_\_\_\_\_

From Mr. Thurston

Al Cherry reports that Snyder, on the stand before the Patman Committee this morning (who was an excellent witness, incidentally) was pressed on the matter of bank examination being too strict, and members of the Committee asked him why he didn't do something about a conference with the bank authorities to bring about a less rigid policy. Snyder said it would be more appropriate for the Committee to take that up with Chairman Eccles. Members of the Committee indicated that they would do so when you appear tomorrow. Snyder also said, however, that if the banking agencies were not willing to call a conference to consider this question, he would be willing to do so.

A handwritten signature in black ink, appearing to be 'J. H. ...', written over a horizontal line.