

J . R . P A R T E N
H O U S T O N

June 4, 1946

- Personal -

Honorable Marriner Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Marriner:

With considerable interest I have read the editorial in THE EVENING STAR of May 9 upon your recent statement to the Senate Banking Committee. You have my warm congratulations for the forthright statements in your testimony, which I believe I have extended before.

Certainly every thinking person must realize that we must have full production in this country as well as reasonable extension of controls to avoid inflation, to preserve our national economy and to discharge our national responsibility of world leadership so vitally essential at this time to the realization of a lasting peace. Moreover, upon these objectives may depend the preservation of civilization itself, for we are not at all certain that in this atomic age civilization can stand another world war.


I think you were very wise in assuming an attitude of impartiality as between labor and management for the strikes that face the nation. Personally I have felt that in certain respects wrong has been on both sides with too little tolerance and patience manifest in attempts at negotiation of settlements so vitally needed.

Accordingly, I am wondering if the editor of the STAR did not take undue liberty after

fairly acknowledging your impartiality in that he went ahead editorially, inferentially if not directly, to place all of the blame upon labor.

With my personal regards, I am

Sincerely,



J. R. Parten