

Bingham Canyon, Utah  
May 10, 1946

To Marriner Eccles  
Federal Reserve Board

Good American:

Our U. S. A. Seems to be drifting somewhere.

I suggest that some good Americans as yourself and others like Eric Johnston, Henry Ford, Jr. and Chancellor Hutchins of Chicago University call on our people to create a national "Industry-Labor-Price Supervision Commission" as a "permanent" arrangement, similar to the Interstate Commerce Commission, to clear up our continuing confusion and save our "Land of the Free". Otherwise we continue in price spirals and wage demands into complete confusion.

This just can't go on, and a National Commission, similar to Interstate Commerce, and fair but firm rules and enforceable must be created. Labor Unions are not above decent and orderly negotiations no more than differing and impatient employers and must conform or perish.

You have the confidence and cooperation of all of our people and this would be a wonderful task to carry through.

A strong and firm control over Labor and Industry and Price is imperative and right away.

Sincerely,

W. J. TIERNEY,  
Bingham Canyon, Utah.

CC: Eric Johnston,  
Senator Claude Pepper  
Henry Ford, Jr.,

*Coal miners are right on. Per-ton Royalties  
a national labor incentive it drives out the "housey worker",  
also right on independent welfare.*

May 20, 1946.

Mr. W. J. Tierney,  
Bingham Canyon,  
Utah.

Dear Mr. Tierney:

This is to acknowledge your letter of May 10 in which you suggest creation of a national Industry-Labor-Price Supervision Commission.

While I do not profess to speak with any authority on this subject, your suggestion makes good sense to me and is in line with my own general thinking that some machinery must be created for the possible adjudication of controversies between labor and management, so that production and employment will not be interrupted while the issues are being settled.

Very truly yours,

M. S. Eccles,  
Chairman.

ET:mvc