

DR. WILLIAM C. PETERS
BANGOR, MAINE

February 27

Hon. Marcellus E. Eells
Washington D. C.

Dear Mr. Eells -

A short-sketch of your life on the radio this morning, I was much interested because I spent 18 mos. in Salt Lake City beginning in July 1886. I had finished Prep school & entered Collyers, Cal. because I was not very well, was sent out to Salt Lake, where I had a relative.

I worked in a bank. Had a very good time & met many people.

I joined a club which went to the Lake once a week for swimming. Became quite well acquainted with the Sharp family. Father was a Bishop, especially with one charming daughter, whom I have to think may now be 76 or 77 years of age.

In 18 mos. I was well & went back to Boston and Collyers. That time in Salt Lake has always been the high spot in my youth.

May I say that your simile about Macmillans does not seem a good one. The Macmillans, among a small dose of something or

resembling Small Pox, to prevent a bad attack;

We should be vaccinated with a small dose of higher prices to set wages and so prevent the loss of O.P.A. and run away prices, sure to come if we try to hold the line too tight. To say nothing of Black Muts.

Very truly yours

William C. Peter

Received in
Chairman's Office

MAR 1 1946

Board of Governors
of the
Federal Reserve System

March 4, 1946.

Dr. William C. Peters,
Bangor, Maine.

Dear Dr. Peters:

This is to thank you for your interesting letter of February 27. I was not aware that a sketch of my life had been given on the radio. The first I had heard of it was in your letter. I am glad that you have such pleasant recollections of Salt Lake City of sixty years ago.

As you are a physician I bow to your superior knowledge about vaccination. Anyway, I agree of course with you that what will not bend must break. I hope the degree of inflation which we have already contracted will be sufficient to prevent the disease from becoming dangerous.

Sincerely yours,

M. S. Eccles,
Chairman.

 ET:b