Feb. 26-1946.

Dear Sir: Place fromit me to commend you for your very fine testimony before the House banking committee on the current ways price policy - It is the first bit of seesely intelligent thinking since its indeption, that I have Lead or read-WE need more men of your type and courage to stem the ouvesting tide of unrealism which seems to be peruading one 209 Meyron ove Zabell.
Pittsburgh-13-Pa. tion.

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Federal Reserve Bank of St. Louis

March 1, 1946.

Dear Mr. Zabell:

This is to thank you for your very kind note of February 26. I suppose that most people who feel an impulse to write are the ones who have brickbats to throw. Anyway, it is refreshing and gratif,ing to have a word of encouragement such as yours.

Sincerely yours,

Mr. J. E. Zabell, 209 Meyran Avenue, Pittsburgh 13, Pennsylvania.

ET:b