

February 25 1966

Hon Warriner J. Evans, Jr.,  
Federal Reserve Board  
Washington, D.C.

Dear Sir:

The price control act should be extended for another year. The price line must be held and if possible the surge that recently devaluated should be pushed back.

If the buying public were to shut on a sit-down strike or stage a walk-out by not buying any thing but the barest of necessities for a few months. Prices would come tumbling down in a hurry.

Every labor organization is on strike so why should not the buyers go on strike also? A buyers strike would shut the fear of God in the hearts of labor, capital, the

greedy bankers, profiteers  
and industrialists, and  
would scare the shirts  
losing, suits, autos out  
of hiding and on to the  
markets at lower prices.

It may take some time  
and effort on my part but I  
am going to write 50 to 100  
letters along this line to my  
friends, organizations, local  
Chambers of Commerce and  
see if we can do something  
quickly to bring prices  
down. If I had the money  
I would put in full page ads in  
all the big city papers asking  
the public to boycott the  
price line by getting together  
for a few months.

Yours for lower prices

Alfred R. Bove

Received in  
Chicago Office  
FEB 26 1946  
Board of Governors  
of the  
Federal Reserve System

CLOYD R. BOSSLER 518 GROVE AVENUE JOHNSTOWN, PENNSYLVANIA

February 25, 1946.

Hon. Marriner S. Eccles, Chmn.,  
Federal Reserve Board,  
Washington, D. C.

Dear Sir:

The price control act should be extended for another year. The price line must be held and if possible the bulge that recently developed should be pushed back.

If the buying public were to put on a sit-down strike or stage a walk-out by not buying anything but the barest of necessities for a few months, prices would come tumbling down in a hurry.

Every labor organization is on strike so why should not the buyers go on strike also? A buyers strike would put the fear of God in the hearts of labor, capital, the greedy bankers, profiteers and industrialists, and would scare the shirts, hosiery, suits, autos out of hiding and onto the markets at lower prices.

It may take some time and effort on my part but I am going to write 50 to 100 letters along this line to my friends, organizations, lodges, and Chambers of Commerce and see if we can't do something quickly to bring prices down. If I had the money I would put in full page ads in all the big city papers asking the public to break the price line by quitting buying for a few months.

Yours for lower prices.

(Signed) Cloyd R. Bossler.

March 4, 1946.

Mr. Cloyd R. Bossler,  
518 Grove Avenue,  
Johnstown, Pennsylvania.

Dear Mr. Bossler:

This is to thank you for your interesting letter of February 25. You are quite right, of course, that if it were possible to organize and effect a sit-down strike by the buying public the problem of holding down prices would be readily solved. I am afraid, however, that as a practical matter the job of organization is too big and there would be too many who would take advantage of the situation. Another difficulty is that so many of the items -- food, clothing, etc. -- are currently consumed and the great mass of the public could not very well be expected to forego buying such necessities.

To the extent, however, that people could be induced to defer buying, it would be all to the good. You are, of course, entirely right that the price controls should be extended at least for another year.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b