

November 19, 1945.

Mr. Ralph E. Flanders, President,
Federal Reserve Bank of Boston,
Boston, Massachusetts.

Dear Ralph:

Let me acknowledge two notes from you, one of November 6 enclosing copy of Mr. Spence's letter to the Majority Leader in the House. I was especially glad to have this and promptly called Mr. Spence to say that I hoped he would see his way clear to go ahead at once with the bill as it stands.

Mr. Baruch talked to me some weeks ago about the possibility of making some changes in the bill that would make it more of a veterans' measure that General Bradley could get back of as part of his program, but this idea seems to have expired somewhere along the way and, accordingly, I told Spence that I would like to see him go ahead with the bill as drawn.

The other is your note of November 13 enclosing a copy of your letter to Secretary Wallace as well as your address to the Laymen's Council of Churches of Massachusetts. I, myself, attended a Unitarian dinner the other night for Mr. Justice Burton, and I am glad that you are also promoting good relations with the Christians, though, like you, I do not quite see the connection with banking and business affairs!

*in
Burton
Bank
file*

I was interested to note Mr. Wallace's reference to the statistical work of the Board and I agree with you that it would be well to coordinate it with statistical work of the Department of Commerce in connection with inventories.

Sincerely yours,

 ET:b