

May 22, 1945.

The Honorable J. A. Krug,
Chairman,
War Production Board,
Social Security Building,
Washington 25, D. C.

"Capt."
Dear ~~Mr.~~ Krug:

I very much appreciated your coming over to luncheon and giving me an opportunity to discuss the Wagner-Spence Bill, which would permit the Reserve System to carry on the same lending mechanism during the next few years that has operated so successfully under the so-called V and T programs for the Army, Navy and Maritime Commission.

I neglected to give you a copy of the amended bill as introduced by Senator Wagner and Mr. Spence, the respective Chairmen of the Senate and House Committees on Banking and Currency. Accordingly, I am enclosing a copy, thinking it might be useful for reference when you write the letter that you were good enough to suggest to Wagner and Spence in support of the measure.

I certainly am glad to have your cooperation in this regard and would appreciate your sending me a copy of your letter if convenient.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,
Chairman.

Enclosure

 ET:b