

# OFFICE OF CONTRACT SETTLEMENT

WASHINGTON, D. C.

September 25, 1944

The Honorable  
Marriner S. Eccles  
Chairman, Board of Governors  
of the Federal Reserve System  
Washington, D. C.

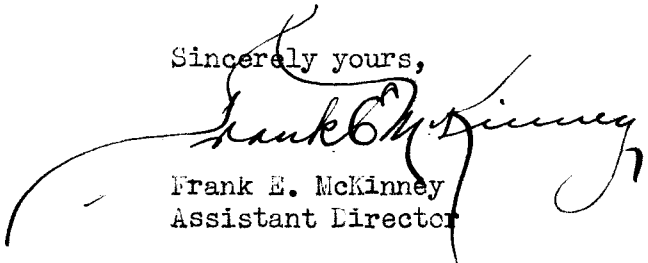
Dear Mr. Eccles:

I am happy to enclose five copies of the "T-Loan" booklet which is being distributed to all the banks of the country by the American Bankers Association in collaboration with the Office of Contract Settlement.

Mr. Hinckley joins me in expressing our deep and grateful appreciation for the forceful and effective contribution you have made to this publication. Judging from the response, the banking fraternity of the country is accepting the T-Loan plan with much enthusiasm.

We are now preparing material for a similar booklet which will be used for the purpose of educating contractors in procedure in applying for either partial payments or termination loans. I will send you a few copies as soon as this booklet is published.

Sincerely yours,



Frank E. McKinney  
Assistant Director

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September 29, 1944

Colonel Frank E. McKinney,  
Assistant Director,  
Office of Contract Settlement,  
Washington, D. C.

Dear Colonel McKinney:

In Mr. Eccles' absence, I am acknowledging for him your letter of September 25th with which you enclosed five copies of the T loan booklet prepared by the American Bankers Association in collaboration with your office. At the same time, I wish to acknowledge your letter of the same date to myself likewise enclosing five copies of this new booklet.

Although members of our staff had an opportunity to see the material for the booklet, it is gratifying to note that the final product is so attractive and informative.

With best wishes, I am,

Yours sincerely,

Lawrence Clayton,  
Assistant to the Chairman.

LC/mg  
cc: Miss Benton