

WAR DEPARTMENT
WASHINGTON

3 April 1944

Mr. Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve Board
Washington, D. C.

Dear Marriner:

It occurred to me that you might be interested in reading a copy of Secretary Stimson's statement before the Senate Banking and Currency Committee on 28 March 1944 concerning the extension of price control legislation. For obvious reasons, this statement was prepared primarily from the point of view of the War Department's responsibilities--not only for war production but also for the morale of the soldier in the field and his family at home.

While I was not present when the Secretary testified, I understand that it was favorably received.

Faithfully yours,


George L. Harrison

1 Encl.

April 5, 1944.

Dear George:

This is to thank you for the copy of Secretary Stimson's excellent statement before the Senate Banking and Currency Committee on March 28 in advocacy of extending price control legislation.

While I had seen excerpts from it, I am glad to have the full text and to note the emphasis placed on the importance of protecting insurance as well as other savings.

Sincerely yours,

Mr. George L. Harrison,
Office of the Secretary,
War Department,
Washington 25, D. C.

ET:b

Received in
Chairman's Office
APR 11 1944
Board of Governors
of the
Federal Reserve System