

OFFICE OF PRICE ADMINISTRATION

WASHINGTON 25, D. C.

March 29, 1944

CHESTER BOWLES
ADMINISTRATOR

Mr. Marriner S. Eccles
Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Marriner:

I am attaching a copy of our opening testimony before the Senate Banking and Currency Committee on the renewal of the Emergency Price Control Act. Some of these charts are interesting and I thought you might like to look them over.

My best personal regards.

Sincerely,



Chester Bowles
Administrator

Attachment

April 1, 1944.

Honorable Chester Bowles,
Administrator,
Office of Price Administration,
Washington 25, D. C.


Dear Chester:

I am so favorably impressed with the graphic presentation on renewal of the Price Control Act that I should like very much to be able to provide copies for the benefit of the presidents of the Federal Reserve Banks as well as our staff here. I don't suppose you have any considerable surplus of this excellent compilation, but on the chance that you might have as many as fifteen that you could spare to us, I am at least making the effort to obtain them if possible.

Sometimes a good case is lost because it is not well presented. You had a good case and I do not see how it could have been better presented. The more I think of it, the more remarkable I think it is that you have succeeded so well in meeting and diminishing the inevitable hostility to OPA. This graphic presentation strikes me as something that we, as well as others, could well profit by in preparing and presenting material in the future. That's why I am so eager to have enough additional copies to exhibit within the System as a striking example of how a job of this kind ought to be done.

With kindest personal regards,

Sincerely yours,

 ET:b

[Handwritten initials]

OFFICE OF PRICE ADMINISTRATION
WASHINGTON 25, D. C.

CHESTER BOWLES
ADMINISTRATOR

April 3, 1944

Mr. Marriner S. Eccles
Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

Mr. Bowles will not be back in the office until Wednesday of this week. I will bring your letter to his attention immediately upon his return.

In the meantime I am sending you under separate cover fifteen copies of the charts which he used in his presentation before the Senate Banking and Currency Committee.

*received
4/6/44*

Sincerely,

Marcella C. Eastman

Marcella C. Eastman
Secretary to Chester Bowles