

W. R. PHIBBS
SCHENLEY APARTMENTS
PITTSBURGH, PA.

October 6, 1941

Dear Mr. Eccles:

I am sure you have seen the enclosed clippings from the Sunday New York Times of October 5th. In my humble opinion it is absolutely necessary to have control of wages as well as commodities and I am very glad to see you taking such a stand. I cannot understand Mr. Morgenthau, if wages keep going up and prices are held down, our present capitalistic system is bound to go out of the picture. You certainly are doing good work in Washington and I hope to have the pleasure of seeing you some time either there or here if you are in Pittsburgh.

Saw our friend Bob Hinckley in Washington last March but was only there for a few hours, otherwise I would have given you a call.

With very kindest regards and best wishes.

Yours sincerely,



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(Enclosures)

Mr. Marriner S. Eccles
Governor of Federal Reserve Board
Washington, D. C.

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New York Times, "Double Standard," October 5, 1941.

October 21, 1941.

Dear Mr. Phibbs:

This is to acknowledge your letter of October 6 with the enclosures from the New York Times. I intended to write you sooner but I have found my hours exceptionally crowded ever since returning to Washington from a belated vacation. I wanted you to know that I appreciated your comments and your encouragement.

Since he became immersed in the Commerce Department, I have not seen very much of Bob Hinckley, who is, I presume, one of the busiest of officials in this busy place. But I did have an opportunity to talk with him after his interesting trip to London.

I hope that I may see you when you happen to be in Washington, and in the meantime, permit me to reciprocate most heartily your good wishes.

Sincerely yours,

Mr. W. R. Phibbs,
Schenley Apartments,
Pittsburgh, Pennsylvania.

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