

Warren E. Kelley
604 Genesee Building
Buffalo, N.Y.

CLEVELAND-3783

Mr. Marriner S. Eccles
Chairman Federal Reserve Board
Washington, D.C.

Dear Sir;

Your statement to the House Banking Committee was an excellent display of common sense and good logic. Someone like yourself must help our administration to get their feet on the ground.

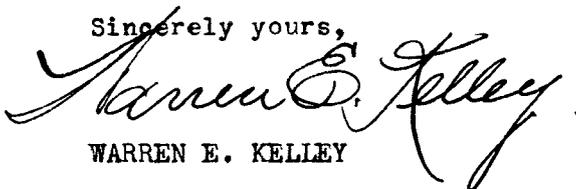
The political fencing in Washington is disgusting considering our critical situation.

Everything that has been done so far puts the influence of group votes for popularity and personal prestige ahead of everything sensible and practical.

You have made the formula to be followed clear and sound.

I want to congratulate you on your great ability to do some straight thinking.

Sincerely yours,

A handwritten signature in cursive script that reads "Warren E. Kelley". The signature is written in dark ink and is positioned to the right of the typed name below it.

WARREN E. KELLEY

WEK/H
Oct 1/41

October 8, 1941.

Mr. Warren E. Kelley,
604 Genesee Building,
Buffalo, New York.

Dear Mr. Kelley:

This is to thank you for your letter of October 1 with reference to my testimony before the House Banking and Currency Committee. Your comments are very much appreciated.

Sincerely yours,

M. S. Eccles,
Chairman.

ET cm