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THE DIRECTOR GENERAL  
PAN AMERICAN UNION  
WASHINGTON, D. C.

October 1, 1941.

My dear Mr. Chairman:

Permit me to extend to you most cordial congratulations on your admirable testimony before the House Committee on Banking and Currency. Your statement will contribute much to the enlightenment of public opinion.

Very sincerely yours,

L. S. Rowe  
Director General

Honorable Marriner S. Eccles,  
Chairman, Federal Reserve Board,  
Washington.