

file

TELEGRAM
Board of Governors
of the
Federal Reserve System
Leased Wire Service
Received at Washington, D. C.

1941 SEP 30 PM 1 51

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VIA WESTERN UNION TEL. CO.

LINCOLN NEBR 30 1142A

CHAIRMAN MARRINER S ECCLES

FEDERAL RESERVE BOARD

APPRECIATE YOUR TESTIMONY BEFORE HOUSE BANKING COMMITTEE

SEPTEMBER 29TH. YOU HAVE THE ONLY SOLUTION. 98PERCENT

OF COST IS LABOR. I HAVE URGED CONVENTIONS OF

ECONOMISTS TO BRING FORTH A PARITY PRICE FOR LABOR SO THERE

COULD BE A LABOR COST YARD STICK. I BELIEVE LABOR MIGHT

BE FAIR IF THEY COULD KNOW WHAT THEIR SALARY SHOULD BE,

BASED ON ECONOMICS AND NOT ON THEIR ABILITY TO TEAR UP THE

FACTORY

L L CORYELL SR.