

TELEGRAM  
Board of Governors  
of the  
Federal Reserve System  
Leased Wire Service  
Received at Washington, D. C.

VIA WESTERN UNION TEL. CO.

W29WASHDC WU3 50 DL

DU STLOUIS MO SEP 29 223P

MARRINER S ECCLES

CHAIRMAN FEDERAL RESERVE BOARD

HAVE JUST READ YOUR TESTIMONY TO HOUSE GROUP REGARDING  
WAGE AND SALARY CONTROL. IT CERTAINLY INDICATES CLEAR  
THINKING ON YOUR PART AND YOU SHOULD HAVE THE SUPPORT OF  
EVERY PERSON WHO HAS THEIR COUNTRY'S FUTURE SINCERELY  
AT HEART. REGARDS TO LARRY CLAYTON. HOPE TO SEE  
YOU IN FLORIDA THIS WINTER

JOHN S SWIFT.

409P.

12:00: 9  
Brentmore Park  
John S. Swift, Esq.  
2100 Locust

October 9, 1941.

Dear John:

This will acknowledge and thank you for your wire of September 29, in which you comment favorably on my testimony before the House Banking and Currency Committee on the matter of wages and salaries as a part of the price problem. I have had numerous commendations from business men, professional men and Government officials, but as you might surmise no bouquets from the ranks of wage earners. This is just one other instance of the conflict between class, or sectional interest and the national welfare.

Larry Clayton was glad to have your regards and joins me in best wishes to you.

Should I be fortunate enough to get away for a vacation in Florida this coming winter, I shall hope for the pleasure of seeing you.

Sincerely,

Mr. John S. Swift,  
John S. Swift, Inc.,  
2100 Locust,  
St. Louis, Missouri.