

October 28, 1943

Chairman Eccles

L. M. Piser

The figures that you requested are as follows:

(In millions of dollars)

Increase in commercial bank holdings of Government securities (Estimated)

July and August 1943	3,500
September 1943	3,600
October 1943 (Post-drive financing)	3,200
October - December 1943 (Other)	800
Total July - December 1943	<u>11,100</u>

Increase in reporting member bank loans for purchasing or carrying securities -

September 8 to October 6, 1943

Brokers and dealers in securities	892
Others	774
Total	<u>1,666</u>

Net sales to investors other than commercial banks in Third War Loan

drive (Estimated)

Total subscriptions	18,900
Provided by bank purchases of Government securities	3,600
Provided by bank loans	2,000
Net sales	<u>13,300</u>