

April 30, 1941

Chairman Eccles

Hearings before the House

Martin Krost

Ways and Means Committee

At the conclusion of today's hearings before the House Ways and Means Committee, Mr. Sullivan announced that he would probably testify on Friday morning on the Treasury's specific excess profits tax proposals. He also said that by that time he and Mr. Stam, the Committee's expert, hoped to be in agreement as to the nature of the revisions. We have no information as to the precise nature of the agreement likely to be reached.

MK:rhs