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FEDERAL RESERVE BANK
OF MINNEAPOLIS

OFFICE OF
THE PRESIDENT

April 2, 1941

Mr. Elliott Thurston
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Elliott:

Thanks for yours of March 31 enclosing
Chairman Eccles' letter and Patman's reply.

Regards,

J. H. Lupton
PRESIDENT

JNP:B