

Tennessee Farm Bureau Federation

— Established 1921 —

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COLUMBIA, TENNESSEE June 25, 1940

Mr. Marriner S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

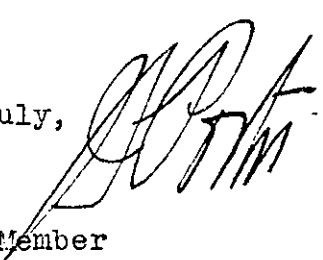
On June 20, Mr. Chester Morrill forwarded to members of the Atlanta Federal Reserve Bank copy of a letter of June 14, addressed to Senator Wagner from Mr. Jesse H. Jones, also, copy of your letter of the 19th to Senator Wagner, commenting on Mr. Jones' letter and pointing out the several misstatements made by Mr. Jones.

I have read all the correspondence with considerable interest, and we wish to commend you on your courage in pointing out the errors in Mr. Jones' letter and in giving the facts to the Chairman of the Banking and Currency Committee.

While these letters indicated a rather wide difference in statements of two very prominent gentlemen, I wish to say that I am accepting that of the Chairman of the Board of Governors as correct.

With best wishes,

Yours very truly,


J.F. Porter- Member
Board of Directors
Atlanta Federal Reserve Bank

JFP:ah

Copy: Mr. Chester Morrill

FOIA FILES
M. E. Denton