

F. R. VON WINDEGGER, PRESIDENT



THE PLAZA BANK OF ST. LOUIS  
1230 OLIVE STREET  
SAINT LOUIS

W. L. GREGORY  
VICE-PRES. AND CASHIER

March 24th, 1939.

Hon. Marriner S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Mr. Eccles:

When Mr. Gregory, and I, read the garbled account of your statement before the special Senate committee on silver legislation yesterday, we were so enthusiastically elated, we could not resist wiring you our congratulations.

In spite of the misleading headline with which, on page eleven, our only morning paper distorted your statement to suit its political bias ("Freedom of the Press" - What crimes are committed in thy name!), we could clearly see that you used a very forceful and effective method of bringing home what would be the actual result of trying to balance the budget at this time. If it were not so tragic, it would be amusing to see the effort being made by unthinking men to eat their cake, and have it too.

We hope your complete "prepared statement" will appear in print, and that we may receive a copy of it.

Congratulations again for both your logic and your courage.

Sincerely yours,

FRvW/EW  
Enc.

President.

March 28, 1939.

Mr. F. R. vonWindegger, President,  
The Plaza Bank of St. Louis,  
1230 Olive Street,  
St. Louis, Missouri.

Dear Mr. vonWindegger:

I want to thank you and Mr. Gregory for your letter of March 24, as well as for your preceding wire, in connection with my statement to the Special Senate Committee on Silver Legislation. The headlines are a perpetual source of irritation, but the sample you enclosed at least gave the correct impression in the second step.

Your encouraging comments are much appreciated, as is your thoughtfulness in troubling to write and to wire me.

The only copies I have of the statement are in mimeographed form and I am enclosing one of these.

Sincerely yours,

M. S. Eccles,  
Chairman.

enclosure

EF:b

Received in  
Chairman's Office  
MAR 27 1939  
Board of Governors  
of the  
Federal Reserve System