

AMERICAN INTERNATIONAL CORPORATION
25 BROAD STREET

NEW YORK

March 24, 1939

Hon. Marriner S. Eccles
Chairman
Federal Reserve Board
Washington, D.C.

My Dear Mr. Eccles:

Over the past few years I have followed with interest your statements on economic and monetary policies, and I should like to note that I am fully in agreement with them.

It is human nature no doubt for the opposition to be more vociferous on the opposition than on the defense. I think there are still quite a few who still support your theories even though we are perhaps relatively inarticulate. Since your statement before the Senate Committee on Silver Legislation seemed to despair on this point, I have felt constrained to add this letter to the apparently small pile which you receive in defense of your program.

Both the Senators from New York and the Representative from my district are, I believe, supporting your program. I trust that, however Congress may act, you will continue to fight for your general economic program.

Respectfully yours,



Laut R. Wade

LRW/ma

March 28, 1939.

Mr. Laut R. Wade,
American International Corporation,
25 Broad Street,
New York City.

Dear Mr. Wade:

Your letter of March 24, commenting on my statement on economic and monetary policies, is very reassuring.

I wanted you to know that I appreciated your encouragement and your thoughtfulness in writing to me.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b

Received in
Chairman's Office
MAR 25 1939
Board of Governors
of the
Federal Reserve System