

TO Mr. Eccles

FROM Mr. Clayton

REMARKS:

2/2/39

The members of the Senate Special Silver Committee are as follows:

Key Pittman, Chairman
Democrats

Wm. H. King

Elmer Thomas

Geo. L. Radcliffe (Md.)

Edwin C. Johnson (Colo.)

Republicans

Wm. E. Borah

Chas. L. McNary

H. Shipstead

John G. Townsend, Jr. (Del.)

LC

2/2/39

SECY MORGENTHAU TO APPEAR BEFORE SPECIAL
SENATE SILVER COMMITTEE FEB 7

WASHN - CHAIRMAN PITTMAN OF THE SPECIAL
COMMITTEE INVESTIGATING ADMINISTRATION SILVER
POLICY AND ITS EFFECT ON FOREIGN AND
DOMESTIC ECONOMY STATED THAT SECY MORGENTHAU
WILL APPEAR BEFORE THE GROUP ON FEB 7 FOR
A DISCUSSION OF THE OPERATIONS OF THE TREASURY
UNDER THE SILVER PURCHASE ACT

SENATOR PITTMAN IS AUTHOR OF A NEW BILL
PROVIDING FOR PURCHASE OF DOMESTIC SILVER
AT THE STATUTORY MONETARY PRICE OF 1 DLR 29C
AN OUNCE AND EXCHANGE OF DOMESTIC SURPLUS
PRODUCTS FOR FOREIGN SILVER

TREASURY WILL BE ASKED TO COMMENT ON

THIS PROGRAM ALSO