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OFFICE OF PRESIDENT
SEWARD, NEBRASKA

June 27, 1938

M. S. Eccles, Chairman
Federal Reserve Bank Board
Washington, D. C.

Dear Mr. Eccles:

You probably do not remember me, but I was at one time a member of the Board of the branch bank at Omaha.

I have read with interest press reports of the arguments you have presented concerning the bank examinations, and your criticism of the present method. I want to congratulate you on the sound suggestions you have made.

I was in Chicago last week and talked to one of my good banker friends there. He tells me, generally speaking, they are with you 100% in your effort to correct what we all know to be wrong. The small bankers in Nebraska are very much handicapped at present on account of the rigid requirements they are now working under.

You have my best wishes in the effort you are putting forth in this connection.

Yours very truly,

D. M. Hildebrand
D. M. Hildebrand

DMH:LB