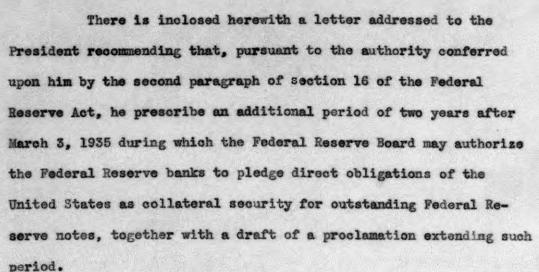
FEB 2 1935

Honorable Daniel W. Bell. Acting Director of the Bureau of the Budget. Washington, D. C.

My dear Mr. Bell:



The draft of this proclamation is transmitted to you in accordance with the terms of the Executive Order of August 10, 1933. and it will be appreciated if you will expedite its consideration and transmission with the accompanying letter through the channels prescribed in the Executive Order, to the President for his consideration.

Very truly yours,

(Signed) Marriner S. Ecoles

M. S. Booles, Governor.

Inclosures.

VF: JTO: fro

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Federal Reserve Bank of St. Louis