

THE WHITE HOUSE
WASHINGTON

January 22, 1937.

Dear Mr. Eccles:-

I have a memo from Dan Bell which states that:

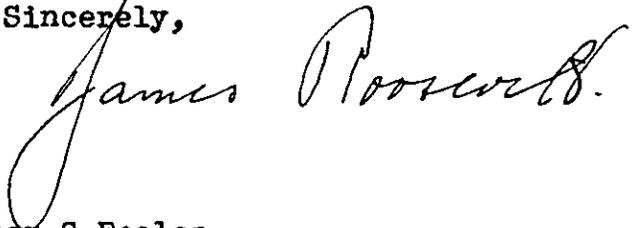
"Power to issue Federal notes with collateral security in the form of government obligations expires March 3."

This has come up in the course of checking expiring legislation, to see that we do not have a slip-up somewhere down the line.

Is this something we should do something about or just forget it?

How about having luncheon with me next Tuesday if that is convenient for you?

Sincerely,



Honorable Marriner S. Eccles,
Washington Building,
15th St. & New York Avenue,
Washington, D. C.