

January 9, 1937.

MEMORANDUM TO MR. UPHAM:

In accordance with your telephone request this morning, I am sending you herewith copies of memorandum and statement in connection with copy of proposed bill to extend until June 30, 1939, the authority to use direct obligations of the United States as collateral security for Federal Reserve notes, which were sent to Senator Robinson and Congressman Steagall.

Secretary to Mr. M. S. Eccles.

Attachments