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June 22, 1951.

STATEMENT OF THE VOLUNTARY CREDIT RESTRAINT COMMITTEE

The Voluntary Credit Restraint Program provides that subcommittees may be established for each type of financing institution participating in the Program, these committees to be available for consultation with individual financing institutions to assist them in determining the application of the Statement of Principles with respect to loans for which application has been made to such financing institutions. In order to provide such advisory service for savings and loan associations in the same manner as for banks, investment bankers, and life insurance companies, the Voluntary Credit Restraint Committee has approved the establishment of subcommittees representing those associations within each Federal Reserve District, and has appointed the following as members of the respective committees:

First District Savings and Loan Voluntary Credit Restraint Committee

Mr. Ralph R. Crosby, President, Chairman,  
Old Colony Co-operative Bank,  
58 Weybosset Street,  
Providence 1, Rhode Island.

Mr. Henry H. Pierce, President,  
Merchants Co-operative Bank,  
24 School Street,  
Boston, Massachusetts.

Mr. Frederick T. Backstrom, Executive Vice President,  
First Federal Savings and Loan Association of New Haven,  
80 Elm Street,  
New Haven 3, Connecticut.

Mr. Raymond P. Harold, President,  
Worcester Federal Savings and Loan Association,  
22 Elm Street,  
Worcester, Massachusetts.

Mr. O. A. Schlaikjer, Vice President and General Counsel,  
Federal Reserve Bank of Boston,  
Boston 6, Massachusetts.

Second District Savings and Loan Voluntary Credit Restraint Committee

Mr. George L. Bliss, President, Chairman,  
Century Federal Savings and Loan Association,  
441 Lexington Avenue,  
New York 17, New York.

Mr. Ernest A. Minier, President,  
Carteret Savings and Loan Association,  
866 Broad Street,  
Newark 2, New Jersey.

Mr. Willis J. Almekinder, President,  
First Federal Savings and Loan Association of Rochester,  
18 Franklin Street,  
Rochester 4, New York.

Second District Savings and Loan Voluntary Credit Restraint Committee (cont'd)

Mr. E. Harold Schoonmaker, Executive Vice President,  
Tenafly Mutual Savings and Loan Association,  
80 County Road,  
Tenafly, New Jersey.

Mr. William F. Treiber, Vice President,  
Federal Reserve Bank of New York,  
New York 45, New York.

Mr. Arthur Phelan, Vice President,  
Federal Reserve Bank of New York (alternate for Mr. Treiber)

Third District Savings and Loan Voluntary Credit Restraint Committee

Mr. James J. O'Malley, President, Chairman,  
First Federal Savings and Loan Association,  
23 West Market Street,  
Wilkes-Barre, Pennsylvania.

Mr. John H. Dempster, President,  
Quaker City Federal Savings and Loan Association,  
20 South 15th Street,  
Philadelphia 2, Pennsylvania.

Mr. Joseph A. O'Brien, President,  
Fidelity Mutual Building and Loan Association,  
423 Market Street,  
Camden, New Jersey.

Mr. Louis W. Marmorstein, President,  
First Federal Savings and Loan Association of South Philadelphia,  
424-430 S. Fourth Street,  
Philadelphia 47, Pennsylvania.

Mr. W. J. Davis, First Vice President,  
Federal Reserve Bank of Philadelphia,  
Philadelphia 1, Pennsylvania.

Mr. Norman G. Dash, Assistant Vice President,  
Federal Reserve Bank of Philadelphia (alternate for Mr. Davis)

Fourth District Savings and Loan Voluntary Credit Restraint Committee

Mr. E. J. Rupert, President, Chairman,  
The Broadview Savings and Loan Company,  
4221 Pearl Road,  
Cleveland, Ohio.

Fourth District Savings and Loan Voluntary Credit Restraint Committee (cont'd)

Mr. C. Elwood Knapp, Executive Vice President,  
Friendship Federal Savings and Loan Association,  
217 North Highland Avenue,  
Pittsburgh 6, Pennsylvania.

Mr. Morris G. Taylor, Secretary-Treasurer,  
Dollar Federal Savings and Loan Association,  
S. E. Corner Third and High Streets,  
Hamilton, Ohio.

Mr. C. C. Guthrie, President,  
Buckeye State Building and Loan Company,  
36 East Gay Street,  
Columbus 15, Ohio.

Mr. William H. Fletcher, First Vice President,  
Federal Reserve Bank of Cleveland,  
Cleveland 1, Ohio.

Mr. Wilbur T. Blair, Vice President, Counsel, and Secretary,  
Federal Reserve Bank of Cleveland (alternate for Mr. Fletcher)

Fifth District Savings and Loan Voluntary Credit Restraint Committee

Mr. E. C. Baltz, President, Chairman,  
Perpetual Building Association,  
500 Eleventh Street, N. W.,  
Washington 4, D. C.

Mr. Marion M. Hewell, President,  
Fidelity Federal Savings and Loan Association,  
12 W. McBee Avenue,  
Greenville, South Carolina.

Mr. Henry P. Irr, President,  
Baltimore Federal Savings and Loan Association,  
Fayette & St. Paul Streets,  
Baltimore 2, Maryland.

Mr. J. B. Bourne, President,  
Franklin Federal Savings and Loan Association,  
616 East Franklin Street,  
Richmond, Virginia.

Mr. N. L. Armistead, Vice President,  
Federal Reserve Bank of Richmond,  
Richmond 13, Virginia.

Sixth District Savings and Loan Voluntary Credit Restraint Committee

Mr. J. D. McLamb, President, Chairman,  
First Federal Savings and Loan Association,  
30 East Bryan Street,  
Savannah, Georgia.

Mr. Frank Yeilding, President,  
Jefferson Federal Savings and Loan Association,  
213 North 21st Street,  
Birmingham 3, Alabama.

Mr. C. L. Clements, President,  
Chase Federal Savings and Loan Association,  
1111 Lincoln Road,  
Miami Beach 39, Florida.

Mr. Irving H. Schonberg, President,  
Union Savings and Loan Association,  
353 Carondelet Street,  
New Orleans, Louisiana.

Mr. V. K. Bowman, Vice President,  
Federal Reserve Bank of Atlanta,  
Atlanta 3, Georgia.

Seventh District Savings and Loan Voluntary Credit Restraint Committee

Mr. Walter Gehrke, President, Chairman,  
First Federal Savings and Loan Association of Detroit,  
Griswold Street at Lafayette Boulevard,  
Detroit 26, Michigan.

Mr. Ben F. Dohac, President,  
Talman Federal Savings and Loan Association,  
5501 South Kedzie Avenue,  
Chicago 29, Illinois.

Mr. Edward L. Johnson, Vice President,  
Bell Savings and Loan Association,  
79 West Monroe Street,  
Chicago, Illinois.

Mr. Fernor S. Cannon, President,  
Railroadmen's Federal Savings and Loan Association,  
21 Virginia Avenue,  
Indianapolis 4, Indiana.

Mr. A. L. Olson, Vice President,  
Federal Reserve Bank of Chicago,  
Chicago 90, Illinois.

Eighth District Savings and Loan Voluntary Credit Restraint Committee

Mr. Roy M. Marr, President, Chairman,  
Leader Federal Savings and Loan Association,  
158 Madison Avenue,  
Memphis 3, Tennessee.

Mr. Gustav Flexner, Secretary-Treasurer,  
Greater Louisville First Federal Savings and Loan Association,  
417 West Market Street,  
Louisville 2, Kentucky.

Mr. George S. Metcalfe, President,  
Roosevelt Federal Savings and Loan Association  
407 North Ninth Street,  
St. Louis, Missouri.

Mr. W. P. Gulley, President,  
Pulaski Federal Savings and Loan Association,  
201 West 2nd Street,  
Little Rock, Arkansas.

Mr. Paul E. Schroeder, Vice President,  
Memphis Branch of the Federal Reserve Bank of St. Louis,  
Memphis 1, Tennessee.

Ninth District Savings and Loan Voluntary Credit Restraint Committee

Mr. Roy W. Larsen, President, Chairman,  
Twin City Federal Savings and Loan Association,  
Corner Marquette Avenue and Eighth Street,  
Minneapolis 2, Minnesota.

Mr. C. A. Williams, Executive Vice President,  
First Federal Savings and Loan Association of Fargo,  
13 North Broadway,  
Fargo, North Dakota.

Mr. P. C. Bulen, Chairman,  
First Federal Savings and Loan Association of Great Falls,  
15 Fourth Street, North,  
Great Falls, Montana.

Mr. Harry C. Lindquist, Executive Vice President,  
Minnesota Federal Savings and Loan Association,  
Minnesota at 4th,  
St. Paul, Minnesota.

Mr. Maurice H. Strothman, Jr., Vice President,  
Federal Reserve Bank of Minneapolis,  
Minneapolis 2, Minnesota.

Tenth District Savings and Loan Voluntary Credit Restraint Committee

Mr. Henry A. Bubb, President, Chairman,  
Capitol Federal Savings and Loan Association,  
534 Kansas Avenue,  
Topeka, Kansas.

Mr. C. R. Mitchell, Executive Vice President,  
First Federal Savings and Loan Association,  
919 Walnut,  
Kansas City 6, Missouri.

Mr. Louis W. Grant, President,  
Home Federal Savings and Loan Association,  
Third and Boston,  
Tulsa 3, Oklahoma.

Mr. Kenneth King, President,  
Columbia Savings, Building and Loan Association,  
209 16th Street,  
Denver 2, Colorado.

Mr. Henry O. Koppang, First Vice President,  
Federal Reserve Bank of Kansas City,  
Kansas City 18, Missouri.

Eleventh District Savings and Loan Voluntary Credit Restraint Committee

Mr. W. W. McAllister, President, Chairman,  
San Antonio Building and Loan Association,  
401 Navarro at the River,  
San Antonio 5, Texas.

Mr. E. E. Shelton, President,  
Dallas Federal Savings and Loan Association,  
1411 Main Street,  
Dallas, Texas.

Mr. Peyton L. Townsend, President,  
Metropolitan Building and Loan Association,  
1400 Main Street,  
Dallas 1, Texas.

Mr. C. Roy Smith, Executive Vice President,  
First Federal Savings and Loan Association,  
116 East 4th Street,  
Clovis, New Mexico.

Mr. H. R. DeMoss, Vice President,  
Federal Reserve Bank of Dallas,  
Dallas 13, Texas.

Eleventh District Savings and Loan Voluntary Credit Restraint Committee (cont'd)

Mr. Mac C. Smyth, Vice President,  
Federal Reserve Bank of Dallas (alternate for Mr. DeMoss)

Twelfth District Savings and Loan Voluntary Credit Restraint Committee

Mr. Thomas T. Taylor, Jr., President, Chairman,  
Prudential Federal Savings and Loan Association,  
125 S. Main Street,  
Salt Lake City 1, Utah.

Mr. Ben H. Hazen, President,  
Benj. Franklin Federal Savings and Loan Association,  
517 S. W. Stark Street,  
Portland 4, Oregon.

Mr. J. Howard Edgerton, President,  
California Federal Savings and Loan Association,  
5680 Wilshire Boulevard,  
Los Angeles 36, California.

Mr. Gerrit VanderEnde, President,  
Pacific First Federal Savings and Loan Association,  
204 South 11th Street,  
Tacoma 1, Washington.

Mr. E. R. Millard, Vice President,  
Federal Reserve Bank of San Francisco,  
San Francisco 20, California.

Mr. H. F. Slade, Vice President,  
Federal Reserve Bank of San Francisco (alternate for Mr. Millard)