

STATEMENT FOR THE PRESS

For release in morning papers
of Sunday, March 4, 1951.

March 3, 1951.

Joint Announcement by the Secretary of the Treasury
and the Chairman of the Board of Governors, and of the
Federal Open Market Committee, of the Federal Reserve System

The Treasury and the Federal Reserve System have reached full
accord with respect to debt-management and monetary policies to be pur-
sued in furthering their common purpose to assure the successful financ-
ing of the Government's requirements and, at the same time, to minimize
monetization of the public debt.